

Liberal Arts Macroeconomics Workshop

August 4 - 6, 2020

PROGRAM WITH ZOOM LINKS

Times Given Are **Pacific** Time

Zoom Info for Main Location:

Main Auditorium

Meeting ID: 928 2194 4556; Passcode: 889801

Link: <https://pomonacollege.zoom.us/j/92821944556>

Tuesday, August 4

Opening Remarks: 7:50 a.m. - 8:00 a.m.

Location: Main Auditorium

Session 1: 8:00 a.m. - 10:00 a.m. Political Economy

Location: Main Auditorium

Chair: Masami Imai

A Theory of Social Bonds

Daniel L. Tortorice, David E. Bloom, Paige Kirby, John Regan

Discussant: Masami Imai

Risk Sharing in a Monetary Union: Blue States and Red States

David Parsley, **Helen Popper**

Discussant: Marketa Wolfe

Drift Begone! Release Policies and Preannouncement Informed Trading

Alexander Kurov, Alessio Sancetta, **Marketa Wolfe**

Discussant: Jay Horvath

Local Economic Impacts of Legislative Malapportionment

Masami Imai

Discussant: Daniel L. Tortorice

Break: 10:00 a.m. - 10:15 a.m.

Author: Daniel Tortorice

Location: Meeting ID: 940 2582 4583; Passcode: LAMacro

<https://holycross.zoom.us/j/94025824583?pwd=engyNklCL0t4UFJ1S0YxQ1F4MkoyUT09>

Author: Helen Popper

Location: <https://scu.zoom.us/j/91650130193>; meeting id: 916 5013 0193

Author: Marketa Wolfe

Location: : <https://skidmore.zoom.us/j/98091900122>

Author: Masami Imai

Location: <https://wesleyan.zoom.us/j/91641072574>

Session: 2: 10:15 a.m. - 12:15 p.m. Monetary Policy

Location: Main Auditorium

Chair: Esteban Argudo

Monetary Surprises, Open Market Operations, and the Yield Curve

Esteban Argudo

Discussant: Julieta Yung

Disagreement Among Professional Forecasters about FOMC Forward Guidance

Jeffrey R. Campbell, **Jane M. Ryngaert**

Discussant: C. Richard Higgins

Central Bank Independence and Time-Varying Monetary Policy Rules

C. Richard Higgins, Irfan A. Qureshi

Discussant: Constantin Burgi

Expectation Formation and the Persistence of Shocks

Constantin Burgi

Discussant: Brian Dombeck

Break: 12:15 p.m. - 12:30 p.m.

Author: Rich Higgins

Location: Meeting ID: 972 0991 3602, Passcode: lacmac

<https://colgate.zoom.us/j/97209913602?pwd=ditGNkQ3aHVIUHh5SW5wZUJnRmlJdz09>

Author: Esteben Argudo

Location: Meeting ID: 957 5234 3479; Passcode: 288917

<https://vassar.zoom.us/j/95752343479?pwd=SnFDb0FGS0RVUFU1aTRyRXI4RmRpQT09>

Author: Constantin Burgi

Location:

<https://us02web.zoom.us/j/3754577912?pwd=b2NwLzgxK1BnQ0xvZVJTWi9kMDczUT09>

Meeting ID: 375 457 7912; Passcode: macrolib

Author: Jane Ryngaert

Location:

<https://wakeforest-university.zoom.us/j/99630392031?pwd=MW03T0NyWXNzTnY5UDZ3OGxjNmRkQT09>

Meeting ID: 996 3039 2031; Passcode: libarts

Teaching Session: 12:30 p.m. - 1:30 p.m.

Location: Main Auditorium

Race in the Macroeconomic Classroom

Jean Falconer

Teaching Econometrics for Macroeconomics

Caleb Stroup

Wednesday, August 5

Zoom Info for Main Location:

Main Auditorium

Meeting ID: 928 2194 4556; Passcode: 889801

Link: <https://pomonacollege.zoom.us/j/92821944556>

Session 1: 8:00 a.m. - 10:00 a.m. Macro Labor

Location: Main Auditorium

Chair: Gregory Casey

Unemployment Dynamics and Informality in Small Open Economies

Jaroslav Horvath, **Guanyi Yang**

Discussant: Tyler Schipper

The Native-Migrant Wage Gap Revisited: Evidence from Individual Task Data

Eduard Storm

Discussant: Robert Lester

Life-Cycle Inequality

Chadwick Curtis, Julia Garin, **Robert Lester**

Discussant: Gregory Casey

A Generalized Uzawa Growth Theorem and Capital-Augmenting Technological Change

Gregory Casey, Ryo Horii

Discussant: Dean Scrimgeour

Break: 10:00 a.m. - 10:15 a.m.

Author: Guanyi Yang

Location: <https://stlawu.zoom.us/j/97727992272?pwd=YkE5S3pvNm5ZcHo3UndpdzRPc2Ixdz09>

Meeting ID: Meeting ID: 977 2799 2272; **Password:**604926

Author: Eduard Storm

Location:

<https://us04web.zoom.us/j/74459610663?pwd=NjJSWEdlSXNvbm95b2xKR3ArROV2QT09>

Meeting ID: 744 5961 0663; **Password:** nf_wagegap

Author: Rob Lester

Location: <https://colby.zoom.us/j/4160906342?pwd=VTQ3TjdkMTdzRIRZbnNyZnRydnJTdz09>

Meeting ID: 416 090 6342 **Password:** 8QhKHb

Author: Greg Casey

Location: <https://williams.zoom.us/j/93866212556?pwd=WmNDN0UvSkttanRQRmlvR25jb3F5Zz09>

Meeting ID: 938 6621 2556 , **Passcode:** 921489

Session: 2: 10:15 a.m. - 12:15 p.m. Growth

Location: Main Auditorium

Chair: Peter Mikek

FDI, Primary Income Flows and Economic Growth

Balazs Zelity

Discussant: Joseph P. Joyce

Who “Really” Receives FDI Income?

Joseph P. Joyce

Discussant: William D. Craighead

Evolving Sources of Fluctuations in the 19th Century American Economy

William D. Craighead, Pao-Lin Tien

Discussant: Peter Mikek

Financial Deepening and Income Inequality: Is There a Financial Kuznetz Curve in Latin America?

Peter Mikek

Discussant: Balazs Zelity

Break: 12:15 p.m. - 12:30 p.m.

Author: Joseph Joyce

Location: <https://wellesley.zoom.us/j/91225784131>; Meeting ID: 912 2578 4131

Author: Balazs Zelity

Location:

<https://wesleyan.zoom.us/j/95772302492?pwd=MGQ3RlV5YXlqS1ZlUjFhZ2RiK0huUT09>

Meeting ID: 957 7230 2492; Passcode: 249765

Author: William Craighead

Location: <https://us02web.zoom.us/j/87036881881> meeting ID: 870 3688 1881

Teaching Session: 12:30 p.m. - 1:30 p.m.

Teaching Macroeconomics in the COVID-19 Pandemic

Location: Main Auditorium

Breakout Groups:

Technology in the Pandemic Classroom (Allison Luedtke):

<https://stolaf.zoom.us/j/94646388389>

Student Assessment in the Pandemic Classroom (Jason Jones):

<https://furman.zoom.us/j/3949288273>

Group Work in the Pandemic Classroom (Marketa Wolfe):

<https://skidmore.zoom.us/j/98107695389>

Keynote Session: 2:00 p.m. - 3:00 p.m.

Remarks on the Economic Outlook,

Loretta Mester, President of the Federal Reserve Bank of Cleveland

Location: Main Auditorium

Thursday, August 6

Zoom Info for Main Location:

Main Auditorium

Meeting ID: 928 2194 4556; Passcode: 889801

Link: <https://pomonacollege.zoom.us/j/92821944556>

Session 1: 8:00 a.m. - 10:00 a.m. Corporate Finance

Location: Main Auditorium

Chair: Pierangelo De Pace

Stock Returns and the Firm Size Distribution

Ricardo T. Fernholz, **Caleb Stroup**

Discussant: PJ Glandon

Competitive Differentiation Effects of Common Management

Yang Fan, Mu-Jeung Yang

Discussant: Caleb Stroup

Comovement and Instability in Cryptocurrency Markets

Pierangelo De Pace, Jayant Rao

Discussant: Yang Fan

Break: 10:00 a.m. - 10:15 a.m.

Author: Caleb Stroup

Location:

<https://davidson.zoom.us/j/98920337265?pwd=ZEFGVG42cm5jS3dCUU5Zcjh3TUM5Zz09>

Meeting ID: 989 2033 7265 Passcode: 625091

Author: Yang Fan

Location: <https://colby.zoom.us/j/9714706669>

Author: Pierangelo De Pace

Location: <https://pomonacollege.zoom.us/j/6471776023>

Session: 2: 10:15 - 11:45 a.m. Credit

Location: Main Auditorium

Chair: Peter M. Summers

Credit Growth, GDP Growth, and Financial Crises: A Threshold Approach

Peter M. Summers

Discussant: Allison Luedtke

Volatile Financial Networks

Allison Luedtke

Discussant: Andrew Fieldhouse

Foreign Banks and Financial Access: Does Information Sharing Matter?

Kamilah Williams

Discussant: Peter M. Summers

Break: 11:45 a.m. - 12:00 p.m.

Author: Peter Summers

Location:

<https://us04web.zoom.us/j/74837714696?pwd=OHZnRWdTL1ZESGxGeFVXNllaTjZHZz09>

Meeting ID: 748 3771 4696 Passcode: 6yji4n

Author: Allison Luedtke

Location: <https://stolaf.zoom.us/j/4469033505?pwd=eGpKdWJ3bEdiRWE1dlpRblFTdGJTUT09>

Author: Kamilah Williams

Location: <https://skidmore.zoom.us/j/4104035624> **Passcode: macrolib**

Session 3: 12:00 p.m. - 2:00 p.m. Fiscal Policy

Location: Main Auditorium

Chair: Jean Falconer

Did Durable Goods Producing States Suffer a Greater Great Depression?

Dong Cheng, Mario J. Crucini, Hanjo T. Kim

Discussant: Jean Falconer

Cyclicality of U.S. Discretionary Fiscal Policy

Jean Falconer

Discussant: M. Saif Mehkari

Regional Consumption Responses and the Aggregate Fiscal Multiplier

Bill Dupor, Marios Karabarbounis, Marianna Kudlyak, **M. Saif Mehkari**

Discussant: Erin Cottle Hunt

Social Security and Risk Sharing: The Role of Wealth Transmission across Generations

Erin Cottle Hunt, Frank N. Caliendo

Discussant: Dong Cheng

Break: 2:00 - 2:15 p.m.

Author: Dong Cheng

Location: <https://union.zoom.us/j/8196411620?pwd=SIRPSmgYWjUzbUxVSIBLS3JhbkrFZz09>

Meeting ID: 819 641 1620; **Passcode:** chengd

Author: Jean Falconer

Location: Meeting ID: 898 9046 9056; **password:** 6F58kZ

Author: M. Saif Mehkari

Location:

<https://urichmond.zoom.us/j/99662327299?pwd=MW83b0tMWE9QRDAyanNCV3JodENsZz09>

Author: Erin Cottle Hunt

Location: <https://lafayette.zoom.us/j/91764935243>

Meeting of Teaching Peer Groups 2:30 p.m.

(Unless otherwise agreed upon time.)

Liberal Arts Macroeconomics Conference 2020 Participant Information

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